

Apia Motorhome Insurance Product Disclosure Statement

Update pursuant to ASIC Class Order 03/237

PDS Update

Below is a non-materially adverse update to the Apia Motorhome Insurance Product Disclosure Statement and Policy Wording AP02570 12/01/10 C prepared 18 July 2006, with effect from 7 April 2014 for new business and 12 May 2014 for renewals. This document is issued by AAI limited ABN 48 005 297 807 through its authorised representative Australian Pensioners Insurance Agency Pty Ltd ABN 14 099 650 996.

What is the change?

1. Replace the table on page 6 (which is a guide on how factors that can affect the amount of your premium combine together and may impact on our assessment of the risk and therefore your premium) with the following table:

Factor	May reduce premium	May increase premium
The address where your motorhome is normally located or kept	Lower risk address	Higher risk address
The value of your motorhome, contents and personal effects	Lower value	Higher value
The frequency with which you use your motorhome		Frequent, extended periods of use
Your no-claim bonus	Higher no-claim bonus	No or lower no-claim bonus
The amount of excess you pay	An optional excess that is higher than the standard excess	
Trailer cover		Insuring a trailer with a value greater than \$1000