

# Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**), issued by Australian Alliance Insurance Company Limited (AAI) ABN 11 006 471 709, AFSL Number 235011. Australian Pensioners Insurance Agency Pty Ltd ABN 14 099 650 996 is an authorised representative (No. 239591) of AAI.

This SPDS supplements the following Product Disclosure Statements (each a **PDS**):

- **Apia Home and Contents Insurance Product Disclosure Statement;**
- **Apia Home and Contents Extra Insurance Product Disclosure Statement;**
- **Apia Village Style Residence Insurance Product Disclosure Statement;**
- **Apia Apartment Style Residence Insurance Product Disclosure Statement;**
- **Apia Assisted Living Residence Insurance Product Disclosure Statement;**
- **Apia Landlord Insurance Product Disclosure Statement;**

and must be read together with the PDS that you hold and any other SPDS we may give you for your PDS.

The purpose of this SPDS is to amend the refund that will be provided on the cancellation of a policy, or any cover under a policy, insuring property in Victoria.

Each PDS is unchanged except as indicated below:

## **Cancellation – insured property located in Victoria**

In the event that your policy, or any cover under your policy, is cancelled on or after 1 January 2013 in circumstances where you are entitled to a refund of a portion of the premium, if your insured address is in Victoria and your:

- policy or cover start date is between 3 December 2012 and 30 June 2013, or
- renewal date is between 31 December 2012 and 30 June 2013,

we will **not** refund the fire services levy portion of your premium.

This change does not affect the refund we will provide during the cooling off period.

## **Reason for this change**

Currently, the Victorian government requires us to pay a Fire Services Levy (FSL) each financial year (1 July to 30 June) based on premiums collected in that financial year. This means that if your insured address is in Victoria, your premium will include an amount relating to the FSL for the financial year in which your policy was taken out. If you cancel your policy or any cover under your policy on or after 1 January 2013, we will not refund the FSL portion of your premium, which will be retained in order to assist us to meet our obligations to the Victorian government in this final year of the FSL.

If your policy is issued after 30 June 2013, your premium will no longer include FSL due to changes in the way the Victorian government funds its fire services.

Prepared on 11 October 2012

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