

# Apia Motorcycle Insurance Product Disclosure Statement

## Update pursuant to ASIC Corporations Instrument 2016/1055

### PDS Update

Below is a non-materially adverse update to the Apia Motorcycle Insurance Product Disclosure Statement prepared 7 April 2016 (**the PDS**). These changes are effective for Apia Motorcycle Insurance policies, subject to the PDS, and in force at 19 October 2018 for claims made on or after 19 October 2018. A policyholder can elect not to receive the benefit of these changes, if the policyholder so chooses.

### The changes are to the Total loss definition

In the section 'Glossary of important words and phrases' on page 10 of the PDS, replace the existing wording for 'Total loss' with the following:

### Total loss

means that, in our opinion, the damage to your motorcycle is so great that it would not be safe, practical or economical to repair, or when your motorcycle has been stolen and not recovered within **14** days from the date of loss and we are satisfied that your claim is in order.

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