

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Home and Contents Insurance Product Disclosure Statement

Prepared on: 12/09/2014

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

| Event/Cover | Yes/No Optional | Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)* |
|---------------------------|--------------------|---|
| Fire and Explosion | Yes | Fire - no cover for loss or damage from arcing, scorching or cigarette burns unless a fire spreads from the initial burn spot. Explosion - no cover for the cost of repairing or replacing the tank or container that exploded. |
| Flood | Yes | No cover for loss or damage to retaining walls, sea walls, garden borders and free standing outdoor walls. |
| Storm | Yes | No cover for cleaning mud or clearing debris out of tanks, swimming pools or spas, including replacing or storing water. |
| Accidental breakage | No | There is limited cover for accidental breakage of glass. |
| Earthquake | Yes | 'Earthquake or Tsunami' - no cover for loss or damage that occurs more than 72 hours after the earthquake or tsunami. |
| Lightning | Yes | No cover for loss or damage caused by power failures or surges by your power provider. |
| Theft and Burglary | Yes | No cover if loss or damage caused by someone who entered the insured address with your consent. |
| Actions of the sea | No | No cover for any actions or movements of the sea. Actions or movements of the sea do not include tsunami or storm surge. |
| Malicious Damage | Yes | No cover for loss or damage caused by you or someone who lives at the insured address. |
| Impacts | Yes | No cover for the cost of removing or lopping fallen trees or branches that have not damaged the building. |
| Escape of liquid | Yes | No cover for loss or damage to, or caused by, a leaking shower floor or base. |
| Removal of debris | Yes | Limited to 10% of the building sum insured for any one event. |
| Alternative accommodation | Yes | Limited to 20% of the building sum insured for any one event for up to 52 weeks. |

* This Key Facts Sheet is a guide only. The examples are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example this policy limits the amount paid for uninstalled home building fittings, fixtures and materials. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the home excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 13 50 50.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneySMART.gov.au

The policy this KFS relates to is:

- Provided/Distributed by Australian Pensioners Insurance Agency Pty Ltd (Apia) ABN 14 099 650 996.
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