

Apia Home and Contents Insurance Product Disclosure Statement

Update pursuant to ASIC Corporations Instrument 2016/1055

Below is a non-materially adverse update to the Apia Home and Contents Insurance Product Disclosure Statement, date prepared 03/12/2020 (the **PDS**).

What are the changes?

1. On page 99 of the PDS, under the heading 'After we pay your claim', replace the content under 'Potential impact on cover and premiums' for the section 'After a home claim' with the following:

'After a home claim

If we only pay part of the home sum insured to you, your home policy continues for the period of insurance.

If we pay the full home sum insured to you, all cover under your home policy stops on the day we pay your claim or otherwise finalise your claim. There is no refund of premium.'

2. On page 99 of the PDS, under the heading 'After we pay your claim', replace the content under 'Potential impact on cover and premiums' for the section 'After a contents claim' with the following:

'After a contents claim

If we pay part of, or the full contents sum insured, the contents sum insured is automatically reinstated and cover continues for the period of insurance at no extra cost.'

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